

KEDIA ADVISORY



DAILY ENERGY REPORT

30 Oct 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	19-Nov-25	5311.00	5410.00	5285.00	5372.00	0.79
CRUDEOIL	18-Dec-25	5301.00	5389.00	5276.00	5362.00	0.90
CRUDEOILMINI	19-Nov-25	5301.00	5406.00	5286.00	5376.00	0.84
CRUDEOILMINI	18-Dec-25	5316.00	5390.00	5279.00	5366.00	0.92
NATURALGAS	24-Nov-25	341.00	342.10	332.10	338.70	-0.85
NATURALGAS	26-Dec-25	363.90	367.60	358.80	364.60	-0.41
NATURALGAS MINI	24-Nov-25	340.00	342.00	332.30	338.70	510.29
NATURALGAS MINI	26-Dec-25	364.00	367.60	358.90	364.80	-70.69

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	60.18	61.02	59.70	60.24	0.38
Natural Gas \$	3.8280	3.8640	3.7520	3.8030	-1.91
Lme Copper	11053.40	11200.40	10987.75	11159.05	1.18
Lme Zinc	3058.83	3100.25	3056.00	3080.73	0.59
Lme Aluminium	2863.10	2900.30	2849.90	2899.70	0.82
Lme Lead	2025.80	2039.23	2024.20	2025.43	-0.15
Lme Nickel	15205.63	15376.63	15205.63	15369.25	0.59

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	19-Nov-25	0.79	1.02	Fresh Buying
CRUDEOIL	18-Dec-25	0.90	4.07	Fresh Buying
CRUDEOILMINI	19-Nov-25	0.84	1.25	Fresh Buying
CRUDEOILMINI	18-Dec-25	0.92	0.49	Fresh Buying
NATURALGAS	24-Nov-25	-0.85	3.44	Fresh Selling
NATURALGAS	26-Dec-25	-0.41	6.50	Fresh Selling
NATURALGAS MINI	24-Nov-25	-0.88	510.29	Fresh Selling
NATURALGAS MINI	26-Dec-25	-0.41	-70.69	Long Liquidation

Technical Snapshot



SELL CRUDEOIL NOV @ 5400 SL 5480 TGT 5320-5250. MCX

Observations

Crudeoil trading range for the day is 5231-5481.

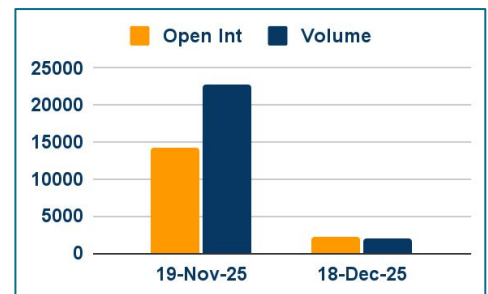
Crude oil rose as traders assessed the impact of US sanctions on Russian oil and fresh inventory data.

EIA reported a larger-than-expected 6.9 mbbl decline in US crude stockpiles, along with drops in gasoline and distillate inventories.

IEA raised its forecast for global oil supply growth this year following the decision by the OPEC+ group to hike production

US sanctions on Russian oil giants Rosneft and Lukoil remained in focus.

OI & Volume



Spread

Commodity	Spread
CRUDEOIL DEC-NOV	-10.00
CRUDEOILMINI DEC-NOV	-10.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	19-Nov-25	5372.00	5481.00	5427.00	5356.00	5302.00	5231.00
CRUDEOIL	18-Dec-25	5362.00	5455.00	5408.00	5342.00	5295.00	5229.00
CRUDEOILMINI	19-Nov-25	5376.00	5476.00	5426.00	5356.00	5306.00	5236.00
CRUDEOILMINI	18-Dec-25	5366.00	5456.00	5411.00	5345.00	5300.00	5234.00
Crudeoil \$		60.24	61.64	60.94	60.32	59.62	59.00

Technical Snapshot



SELL NATURALGAS NOV @ 342 SL 348 TGT 334-330. MCX

Observations

Naturalgas trading range for the day is 327.6-347.6.

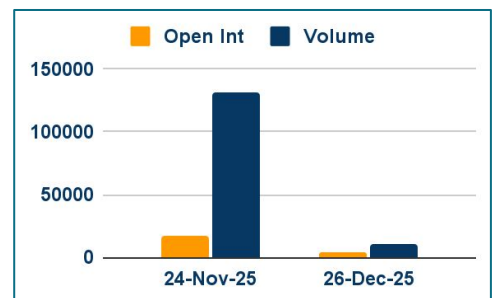
Natural gas fell pressured by steady production and comfortable storage levels.

Output has stayed near a three-week high of around 108 bcfd over the past few days.

Current storage levels stand roughly 5% higher than average for this time of year, easing supply concerns ahead of winter.

Weather forecasts show mostly normal temperatures across the US through mid-November, tempering expectations for stronger heating demand.

OI & Volume



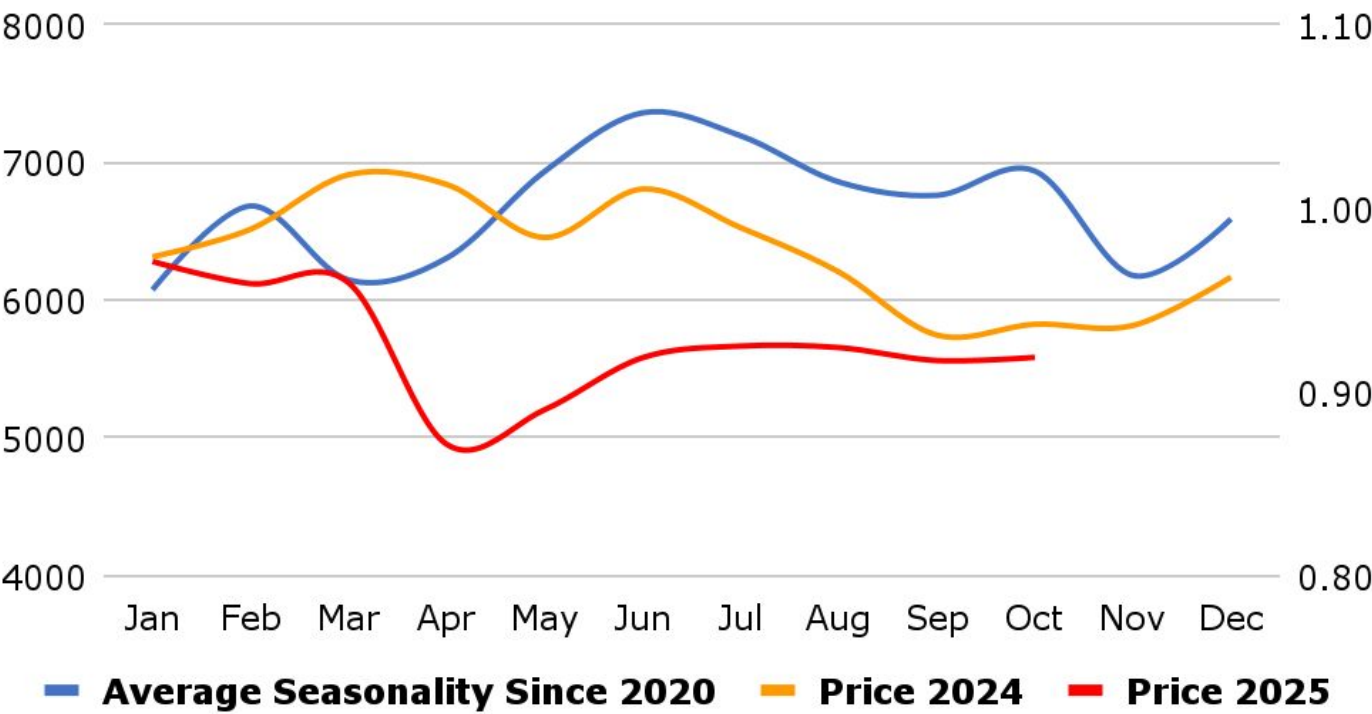
Spread

Commodity	Spread
NATURALGAS DEC-NOV	25.90
NATURALGAS MINI DEC-NOV	26.10

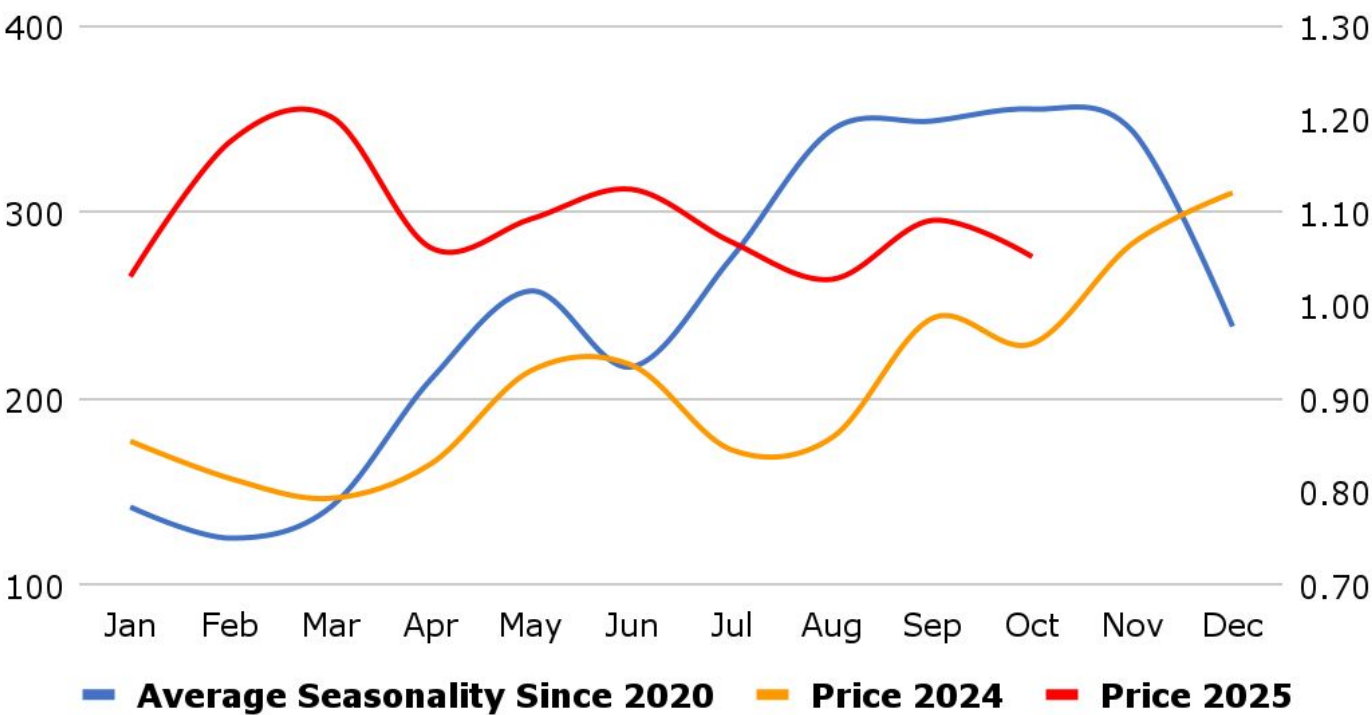
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	24-Nov-25	338.70	347.60	343.10	337.60	333.10	327.60
NATURALGAS	26-Dec-25	364.60	372.50	368.60	363.70	359.80	354.90
NATURALGAS MINI	24-Nov-25	338.70	348.00	344.00	338.00	334.00	328.00
NATURALGAS MINI	26-Dec-25	364.80	373.00	369.00	364.00	360.00	355.00
Natural Gas \$		3.8030	3.9180	3.8600	3.8060	3.7480	3.6940

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Oct 27	EUR	German ifo Business Climate
Oct 27	EUR	M3 Money Supply y/y
Oct 27	EUR	Private Loans y/y
Oct 28	EUR	German GfK Consumer Climate
Oct 28	USD	HPI m/m
Oct 28	USD	S&P/CS Composite-20 HPI y/y
Oct 28	USD	Richmond Manufacturing Index
Oct 29	EUR	Spanish Flash GDP q/q
Oct 29	USD	Pending Home Sales m/m
Oct 29	USD	Crude Oil Inventories
Oct 29	USD	Federal Funds Rate
Oct 30	EUR	French Consumer Spending m/m
Oct 30	EUR	French Flash GDP q/q

Date	Curr.	Data
Oct 30	EUR	German Prelim GDP q/q
Oct 30	EUR	Italian Prelim GDP q/q
Oct 30	EUR	Italian Monthly Unemployment
Oct 30	EUR	Prelim Flash GDP q/q
Oct 30	EUR	Unemployment Rate
Oct 30	EUR	Main Refinancing Rate
Oct 30	USD	Natural Gas Storage
Oct 31	EUR	German Import Prices m/m
Oct 31	EUR	German Retail Sales m/m
Oct 31	EUR	French Prelim CPI m/m
Oct 31	EUR	Core CPI Flash Estimate y/y
Oct 31	EUR	CPI Flash Estimate y/y
Oct 31	EUR	Italian Prelim CPI m/m

News you can Use

The HCOB Eurozone Manufacturing PMI rose to 50 in October 2025 from 49.8 in September, surpassing expectations of 49.5 and signaling stabilization in the sector. Output expanded for the eighth consecutive month, with growth slightly faster than in September, while new orders broadly steadied after a prior decline. However, employment fell at the sharpest rate in four months, and backlogs continued to shrink modestly. Input costs rose marginally, leading manufacturers to raise selling prices for the first time in six months. The HCOB Eurozone Composite PMI rose to 52.2 in October of 2025 from 51.2 in the previous month, ahead of market expectations of 51 to reflect the sharpest pace of expansion since May 2024. The expansion was carried by the services sector (52.6 vs 51.3 in September), which rose to a fresh one-year high, while the manufacturing sector unexpectedly avoided a contraction (50 vs 49.8). New orders accelerated in the period with strong support from domestic clients, offsetting a fresh drop in export business. The signals drove firms to increase their staffing levels to erase last month's slight decrease.

Japan's annual inflation rate rose to 2.9% in September 2025 from August's 10-month low of 2.7%. The increase was driven by the first rise in electricity prices in three months (3.2% vs -7.2%) and a rebound in gas costs (1.6% vs -2.7%), after the expiry of temporary government measures launched to offset summer heat. On the food side, prices increased 6.7% yoy, easing from a 7.2% rise in August and marking the softest gain in four months, largely due to the smallest rise in rice prices in a year (49.2%) amid Tokyo's continued efforts to contain staple food costs. Core inflation came in at 2.9%, matching consensus and rising from the prior 2.7%. Japan's core consumer price index, which excludes fresh food but includes energy, climbed 2.9% yoy in September 2025, accelerating for the first time since May and in line with market forecasts. The latest figure rose from 2.7% in the previous month — the lowest level since November 2024 — and remained above the Bank of Japan's 2% target. The central bank kept policy rates unchanged at its September meeting, as expected, as the economy faces both domestic and external headwinds, particularly from U.S. tariffs.



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